

## IMPORTANT CREDIT CARD DISCLOSURES

The following disclosure represents important details concerning your credit card. The information about costs of the card is accurate as of September 1, 2017. You can contact us at (205) 226-3900 or P.O. Box 2385, Birmingham, AL 35201 to inquire if any changes occurred since the effective date.

INTEREST RATES and INTEREST CHARGES:					
Annual Percentage Rate (APR) for Purchases & Cash Advances	eCO Platinum Preferred Plus Visa	eCO Platinum Preferred VISA	eCO Platinum VISA	eCO Classic VISA	eCO Forward VISA
	<b>4.99%*</b> Introductory APR for the first 6 months;  After that, your APR will be <b>7.49%</b>	<b>4.99%*</b> Introductory APR for the first 6 months;  After that, your APR will be <b>9.50%</b>	<b>11.95%</b> APR	<b>16.8%</b> APR	<b>16.8%</b> APR
Balance Transfers	<b>3.99%</b> Rates apply to balance transfers made between 9/03/16-12/23/16, 10/01/20-1/25/21, and 10/01/21-1/25/22.			N/A	N/A
Balance Transfers	<b>4.99%</b> Rates apply to balance transfers made between 9/15/17-12/23/17, 10/01/2018-01/25/2019 and 10/01/2019-1/24/2020.			N/A	N/A
Balance Transfers	<b>5.99%</b> Rates apply to balance transfers made between 12/1/22-2/25/23			N/A	N/A
Penalty APR and When it Applies	None				
Paying Interest	You have 25 days to repay your balance before incurring a finance charge. We will not charge you interest on purchases if you pay your entire new purchase balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the date the cash advance or balance transfer is posted to your account.				
Minimum Interest Charge	None				
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>				

*\*Introductory APR only applies to new eCO Credit Union VISA Credit Cards. If you upgrade or downgrade to a different VISA Credit Card tier, old balances will remain at the previous rate, and new purchases, balance transfers, and cash advances will reflect the new APR of the tier, but will not include the introductory rate.*

<b>FEES:</b>	
<b>Fees to Open or Maintain your Account</b> <ul style="list-style-type: none"> <li>• Annual Fee:</li> <li>• Card Replacement Fee:</li> </ul>	None \$7
<b>Transaction Fees</b> <ul style="list-style-type: none"> <li>• Balance Transfer:</li> <li>• Cash Advance:</li> <li>• Foreign Transaction:</li> </ul>	None None 1% of each transaction in U.S. dollars if the transaction involves a currency conversion
<b>Penalty Fees</b> <ul style="list-style-type: none"> <li>• Late Payment:</li> <li>• Over-the-Credit Limit:</li> <li>• Returned Payment:</li> </ul>	Up to \$34 None Up to \$34

**Agreement.** This Agreement is made by and between eCO Credit Union and each Cardholder and any other person who uses the Account. The words “we,” “us,” “our” or “Credit Union” refer to eCO Credit Union. The words “you,” “your,” “yours” or “Cardholder” refer to a person who uses an eCO Credit Union Credit Card Account. If you are a Cardholder, this Agreement becomes effective and you agree to its Terms upon the first use of the Account. We may change this Agreement at any time, whether by adding new terms and conditions, or deleting or amending existing ones. The changes will apply to existing and future balances unless our notice states otherwise. If required by law, we will send notice of the changes at least 45 days before it becomes effective. We will provide Cardholders an opportunity to reject certain changes. We may require the account to be closed if the change is rejected. If we fail to exercise any of our rights under this Agreement, we do not waive any of our rights in the future. If any provision of this Agreement is held to be invalid or unenforceable, the rest of this Agreement will remain in full force.

**Use of Card.** You make purchases when you use your card to pay for goods or services anywhere your Card is accepted, including in person, by mail, telephone or on the internet. The use of this card for illegal transactions is prohibited. The card may also be used to obtain cash advances from certain automated equipment provided it is used with the Cardholders correct Personal Identification Number (“PIN”) set by Cardholder. Your PIN can be established by calling the number on the back of your card. You may use your Credit Card to transfer a balance from another creditor to your Account through a balance transfer. Think carefully before allowing anyone to use the Account. This account does not permit you to limit the nature or amount of authority granted to an Authorized User. An Authorized User shall have the same authority as a Cardholder to make purchases, balance transfers, or cash advances and access account information. We reserve the right to refuse to honor a request for an additional card. To terminate the authority of an Authorized User, a Cardholder must first notify us in writing. We may release a Cardholder, Authorized User or Other user from liability at any time at our sole discretion. We are not bound by any terms of a divorce decree or other court judgment including those that allocate liability for the account.

**Transaction Limits.** We may establish limits on the amount you may borrow or types of transactions we will permit. Credit Limit which is the maximum amount we have approved to be carried in unpaid Account balances. Cash Advance, Balance Transfer or Purchase limits which is the maximum balance for each type of transaction you may have. Daily limits are limits on the number of total dollar amount of certain transactions that we will authorize in a single day. Location limits which are certain geographic or merchant locations where we may not permit transactions to be made usually due to a higher risk of fraud or illegal activity. Other limits which we may establish to prevent

fraud or losses on the Account or to protect eCO Credit Union and its members. You agree not to exceed the limits made aware to you or allow the Account to exceed them. We can increase, reduce, cancel or suspend any of the limits or add new limits at any time.

**Payment.** Cardholder will be furnished a monthly statement for each billing period which there is a debit or credit balance of \$1 or more or an interest charge. Cardholder shall pay within 25 days after each statement closing date either (a) the new balance or (b) a minimum payment of \$10 or 2% of the new balance, whichever is greater. Payments may be mailed to Visa P O Box 2711 Omaha, NE 68103. Payments may be made at any eCO Credit Union location or through the credit card link online at [www.eCOCU.org](http://www.eCOCU.org). Payments made after 4:30 through any eCO Credit Union location will add an additional processing day for that payment to reflect, with an effective date of the transaction date. We will apply minimum payments and other credits other than payments in any order we deem appropriate. If your payment is 10 or more days late or if a payment is returned to us unpaid, we will charge a late fee up to the amount shown on the fee statement.

**Interest.** Cardholder shall pay interest charges as show on your monthly statement, for each billing period in which the previous balance is not paid in full prior to the closing date of the billing statement. We figure the interest on your account by applying the monthly periodic rate to the entire balance. To get the average daily balance we take the beginning balance of the account each day, add any new cash advances, credit purchases and other charges, and subtract any payments or credits, unpaid late charges and unpaid interest. This gives us the daily balance. Then we add up all of the balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the average daily balance. You may avoid additional interest charges on an account by paying in full the new balance shown on the monthly statement.

**Default.** Cardholder is in default when the minimum payment due is not paid by the 10<sup>th</sup> day following the statement due date. Upon default you authorize eCO Credit Union to take what you owe out of any account you have with us (except an Individual Retirement Account). Upon serious default we will close your card and set it up as an unsecured signature loan under your eCO Credit Union Membership. The loan will be effective as of the last payment date and due one month later. Payments may be mailed to eCO Credit Union, Collection Department, P O Box 2385, Birmingham, AL 35201. Serious default occurs when the minimum payment due is not paid for three consecutive months. Cardholder agrees to pay all costs incurred by us in collecting your indebtedness or in enforcing this agreement, including reasonable attorney fees and also those costs, expenses and attorney fees incurred in appellate, bankruptcy and post-judgment proceedings, except to the extent such costs, fees or expenses are prohibited by law.

**Foreign Transactions.** A purchase made in foreign currency will be to converted U.S. dollars by VISA. VISA converts currency to U.S. dollars using either the government mandated exchange rate or the wholesale exchange rate in effect one day before the date of the conversion.

**Security Interest.** All credit advanced to you for purchases, cash advances or balance transfers constitute loans made by us. If you have other loans or take out any loans with us in the future, collateral securing those loans will also secure your obligation under this agreement. All shares, dividends, deposits and interest in all joint and individual accounts you have with us now and in the future are security under this agreement.

**Disputes.** We will not be responsible for refusal by any merchant, financial institution or ATM to honor or accept your card. Except as provided in the Federal Truth and Lending laws. We are not responsible for merchandise or service obtained by use of your card. Fraud claims can be filed through the credit card fraud department by calling the number on the back of your card.

**By signing below, you acknowledge that you have received, fully read and understand the terms and rates as detailed in this disclosure.**

---

**Signature**

---

**Date**

---

**Name (Print)**